Numismatic Association of Southern California

Official Seal

QUARTERLY

SUMMER 1962

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1952 Redesdale Avenue, L.A. 39 NO 1-4126

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Numismatic Association of Southern California

ERIC G. WARNER – EDITOR

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LET'S HAVE A FEAST!

The coin clubs which are members of the Numismatic Association of Southern California are vital to our organization. The extent to which these clubs cooperate determines in large measure our success and growth. It is because of organizations such as NASC that the hobby keeps growing, and since growth is the essence of things, it must be nourished.

The dissemination of knowledge through club meetings, speakers, publications such as our QUARTERLY, and the many other fine media, is the wholesome nutriment that gives us strength and vitality to grow. So much of our numismatic food--and dessert too--is concocted at club meetings--your club meeting, to be exact. We positively know how delicious these numismatic meals are--even if you don't--and we would like to partake of your tid-bits, for to be honestly frank, we are hungry. So are many sincere collectors. We all need to be fed constantly if we are to be in fit condition to enjoy and progress in our hobby.

If what you say and do at your club meetings is interesting and important to your own club members, by what logic are you presuming that others are not similarly interested in what you say and do?

Send in reports of your meetings, tell us what the speaker said, give us anything that will add to the knowledge and enjoyment of our avocation. Appoint someone in your organization whose sole duty it will be to make these reports, or write the articles, of your meetings for publication in the QUARTERLY.

Conversely, the NASC will do everything it can to help you not only to improve your gatherings, but to make it easier for you to arrange your programs. In this issue of the QUARTERLY is printed an up-to-date list of 30 speakers. We even have available for you, a complete list of the visual educational material available from the American Numismatic Association, which will be sent upon request.

We are hungry, and because of our insatiable appetite we boldly ask you to share your repasts with us. To put us in your good graces, we are formulating a plan to present a plaque or trophy of some kind, each quarter year, to the club which in our opinion has laid out the best spread. This spread should consist of a concise report, or article, rather than a report each month. The condensed quarterly report should be sent to the editor, and the first one is due by September 1st. Let's have a feast!

NUMISMATIC PERSONALITY

by Thelma M. Case

Grace I. Brainard

My friend "Gracie" probably has more fun with her collection than anyone I know! She's a "sorta you name it, I got it" collector. Her attitude toward collecting is relaxed. If she misse a goodie she never gets excited, another will come up sooner or later. This doesn't mean she has forgotten about it. Many have been the interesting scenes when her husband, Karl, has been talking about, and wishing for, a certain coin, and then have Gracie calmly say, "O I have that!"

For several years Gracie had more or less just saved coins because as she said, they were different, or new. In 1948, she joined the Bay Cities Coin Club, and was one of the first women members. That same year the California State Numismatic Association held its Fall Convention in Santa Monica, and she joined this also. She has been off and running ever since.

She was treasurer of the Bay Cities Coin Club for six years, is now on the board of governors. She has helped many times on the registration desk for the CSNA. Grace was the co-chairman of the ladies entertainment committee when the Bay Cities and the Culver City Coin clubs were host to the CSNA convention last Fall. She is affectionately known as the "Coffee Queen" at the Los Angeles Coin Club in which she proudly holds Life membership card No. 2. Oh, yes, she also is a member of the American Numismatic Association, and is the Bay Cities Coin Club representative to that organization.

When Pappy Brainard got the ideal for the Numismatic Association of Southern California, she said, "O Boy, here we go again." But nevertheless she rolled up her sleeves and pitched in to help as usual. As a member of the NASC, she has been either a club representative or chairman of some committee, or just worked wherever she was needed, ever since it was founded. At present she is chairman of the badge committee. Once in a while she sighs that she is going to take it easy, but knowing our Gracie, that will be the day.

All of this activity is part of the pleasure she derives from her hobby, and her friends. When there's coffee to be made, tickets to be sold, or whatever else, chances are Gracie will be there to help and, along the way she picks up a few "goodies" for her collection, and enjoying herself to the hilt. Anyway you look at her, "My Friend Gracie" is quite a gal.

AMERICAN NUMISMATIC ASSOCIATION

How Can It Help You

by Charles M. Johnson

Member of Board of Governors

Everyone with a sincere and lasting interest in numismatics should join the American Numismatic Association. Today, it is the largest and most active numismatic organization in the world, with over 25,000 individual members and in excess of 850 affiliated clubs and societies. Its activities reach into every phase of numismatics to give it undisputed leadership as the national American numismatic organization.

The Association was founded in 1891 through the efforts of George Heath, a country doctor of the small town of Monroe, Michigan. In 1912, the Association received national recognition when it was granted a Federal Charter for 50 years by an Act of Congress. This year by another Act of Congress the Charter was given perpetual existance. Throughout its life the Association has operated as a non-profit organization dedicated to promoting the science of numismatics.

For those who have not yet joined the Association, a few of the more obvious individual benefits should be mentioned:

First, each member receives monthly the Numismatist, the popular official magazine of the Association. It contains about 150 pages of carefully edited and illustrated material devoted exclusively to numismatics. Included are articles about coins, medals, paper money and tokens; and also reports of past and future numismatic activities of its members and affiliated clubs. Most of the better coin dealers advertise in its columns, and its pages are free to all members to express their views and to contribute articles for the advancement of numismatics. Through it numismatists keep better informed of the activities, trends and developments in numismatics and widen their intellectual horizons.

The Association has also from time to time reprinted a number of outstanding articles published in the Numismatist, the latest being a four volume work of the best articles published during the past 70 years in the Numismatist. It has also encouraged the collection and study of numismatic material by offering various awards to the authors of outstanding articles and to exhibitors of outstanding collections at its national conventions.

Next, it should be noted that the Association owns a large numismatic library for the use and benefit of its members.

Periodically, a catalogue of this library is supplied to the members; who may order or borrow books, without charge other than postage to and from the library at Lincoln, Nebraska. For most of us residing on the West Coast, this is probably the most accessible, if not the only numismatic library available. The problem of securing adequate literature is formidable here since our local libraries do not have the wealth of numismatic material found in many libraries in the East.

Probably one of the most enjoyable, interesting and educational activities of the Association is its national convention held annually in different sections of the United States. Every member is welcome to attend these gatherings and participate in the meetings, business, banquet, forum, entertainment, and other activities. The splendid exhibits of numismatic material shown at these conventions are an outstanding feature. In addition to being a source of intellectual and social enjoyment the annual gatherings also provide an opportunity to secure and dispose of choice numismatic specimens. Many families build their summer vacation around a trip to the Association's convention.

The next annual Convention will be held August 15-18, 1962 in Detroit and will feature a joint convention meeting of the American and Canadian Associations. This convention promises to be one of the biggest events in A.N.A. history.

Since 1927 the Association has sponsored National Coin Week to encourage and develop interest in numismatics for which it has received national recognition. During this coin week a number of awards are made to its members for outstanding displays and activities.

The Association also makes available to affiliated clubs for club programs and individual lectures to groups, a collection of 25 visual education slides. These slides are well done and cover a wide variety of numismatic subjects. A written lecture accompanies each slide set.

Perhaps the greatest reward of A.N.A. membership is to become identified with this outstanding organization, enjoy its fraternal relationships and participate in its many activities to promote and encourage a better understanding of the coins, paper money and tokens that have served mankind as a medium of exchange through the ages, and of the medillic arts.

With this big package of individual benefits, the A.N.A. offers collectors and numismatists a membership bargain. Applications for membership are welcome from anyone over 21 years of age with an interest in numismatics. Minors from 17 to 21 may apply for Junior membership. Application forms may be obtained from any A.N.A. member or from the General Secretary, Don Sherer, 3520 North 7th St., Phoenix, Arizona. An admission fee of $5.00 and the first year's dues of $5.00 must accompany each application.

NUMISMATISTS---COLLECTORS---SPECULATORS

by Kenneth H. Young
Compton Coin Club, NASC Representative

A boy writing to one of the numismatic magazines stated, "I am thirteen years old, and I have been a numismatist for only three months."

It always has seemed to me that a numismatist is one who is well versed in the science of coins, medals, and so forth. He is a kind of Ph.D. among collectors. If my conception of the term is correct, then the word is very much abused. To me a numismatist is also one who through years of practical experience has acquired a polish and knowledge of coins that make him an authority.

There are two types of collectors. The first is one who finds beauty, historical interest, and rarity in a coin, and other factors of numismatic importance. If he does not have adequate facts about a coin, he is apt not to have peace of mind until he solves his problem. The value of the coin is not his prime consideration.

The second type sees only one aspect. On the face of the coin he sees a big dollar sign. On the reverse is another dollar mark. To him the obverse dollar sign means, "How much can I buy it for." The reverse dollar sign means, "How much can I sell it for."

Most collectors fit in between the two. The true collector will read, and search, for all available information. A coin may inspire him to read history, and other books. All the wealth of information, knowledge, pure pleasure and ecstacy are his. To him, that is reward enough.

The speculator has only one object, and that, of course, is to buy cheap, and sell high. He buys bags, rolls, or proof sets by the hundreds. His bulky hoard is in banks, his home, his parent's home, and some are stored with friends. Such as these like to consider themselves as investors. But they are purely speculators. The only logical reason for hoarding large quantities of coins, is the hope some of them eventually will be in demand. How can an issue of a billion ever be in demand, when the population is 180 million?

We have witnessed the popularity of bags, rolls, and proof sets by the hundreds, and medals, too. Usually these fads are sparked by intense advertising, and write-ups in trade periodicals. So prices soar and then decline for no apparent reason. Someone has taken a profit, and someone has taken it on the chin.

Uncle Sam will continue to produce coins and proof sets so long as there is a demand for them. and that is the way it should be. But some mercenary makers of medals will strike these pieces in unlimited quantities, until the last profit dollar has been gleaned.

These collectors who take up this hobby with the object of enjoying themselves, making a host of friends in the coin clubs, are the ones who will have a lasting pleasure, and a substantial investment over the years.

CHARLES RUBY ELECTED PRESIDENT OF CALIFORNIA TEACHERS ASSOCIATION

Charles Ruby, former president of N.A.S.C. was recently honored by being elected president of the big California Teachers Association for 1962-63.

As president, he will be leader of California's outstanding professional organization for teachers from the kindergarden through the university level. The organization has about 100,000 members, and it has worked for years to improve the professional and the financial status of all teachers.

Charles Ruby is well known in numismatic circles as a former director of the American Numismatic Association; as officer and president of a number of coin clubs, as a coin club speaker, and for assembling one of the foremost collections of United States coins on the West Coast.

He recently said, "Even though I am pretty well tied up this year, I still plan to continue most of my numismatic activities."

COIN-M-PORIUM ANNOUNCES OPENING

Nick Engro and Jack Mackay announce the opening of their new Coin-M-Porium at 2034 Sunset Boulevard, in Los Angeles, five blocks west of Dodger Stadium. They invite anyone visiting the Stadium to drop in before or after the games. They are open evenings, and all day Saturday and Sunday.

The partners announce the formation of the Echo Park Coin Club, which they expect will be completed soon. Their bid-board closes at 8 p.m., on Saturdays.

NUMISMATIC ASSOCIATION OF SOUTHERN CALIFORNIA

The NASC was founded in 1954 to advance the knowledge of numismatics--historically, scientifically, and educationally, and to sponsor annually a convention in Southern California. Seven such conventions have been held in Los Angeles, principally at the Statler-Hilton Hotel, and in the course of these few years the status of these conventions has grown to national prominence.

Articles concerning numismatics are solicited. These may be submitted to the Editor for possible publication in the QUARTERLY.

The QUARTERLY is the organization's official publication. The opinions expressed in articles published in the QUARTERLY are those of the authors, and do not necessarily reflect the views of the Numismatic Association of Southern California or the Editor.

FRACTIONAL CURRENCY

In the course of doing some numismatic research, I discovered e following editorial comment in the newspaper, THE REPORTER Odebolt, Iowa, in its issue of December 23, 1881:

"What has become of the fifteen millions, and over, of fractional rrency which has never yet been presented for redemption? At the te of presentation during the year ending November 30, 1881, it uld require one hundred and ninety years to absorb into the treasury amount still out. Doubtless a large portion of it has been worn out accidently destroyed by various agencies.

"Under the various acts of Congress, an aggregate emission of 0,000,000 of this currency was provided for, but the total amount ued was $49,120,660.27. A very small part of that which is still tstanding is likely ever to be presented for redemption, and this the reason for President Arthur's suggestion in his annual message t this outstanding fractional currency might as well be omitted m future statements of the public debt."

Eric Warner.

N.A.S.C. BOARD ACTIVITIES

At a short meeting recently of the N.A.S.C. Board, Richard ick) Goodson was presented with a life membership in the Numis- atic Association of Southern California, as a reward for his long d outstanding service to the organization.

The Convention in 1963 will be held for the eighth consecutive ar, at the Hotel Statler.The dates are January 30th through Febru- y 2nd. Fees for bourse tables, of which there will be only 80 ailable, has been set at $80.00 per.

Peggy Borgolite reported that we have 115 active Charter members, d 494 active regular members, for a total of 609. Also 89 clubs hold embership in the N.A.S.C.

N.A.S.C. CONVENTION BADGES

If the members who have paid for their N.A.S.C. Convention Badges will please bear with me, I shall mail them as soon as I receive them. Thank you for your patience. Grace Brainard.

Photograph from Farran Zerbe

THIS "BANK NOTE" IS MADE FROM TEA

In Siberia, Tibet, and Mongolia one finds "brick-tea money" in use. Tea merchants sweep up tea dust and scraps of leaves from the warehouse floor and press the refuse into inscribed bricks. This specimen, slightly enlarged, shows one of the four segments of a brick which is so made as to be easily divided for making "change."

The above picture and caption was found in the course of doing some other numismatic research. It appears in the December 1927 issue of the National Geographic Magazine, under the title of "The Geography of Money" by William Atherton Du Puy. (EGW)

SPEAKERS LIST

prepared by

Numismatic Association of Southern California

We are proud to present our second annual list of speakers and club programs for affiliated coin clubs in Southern California. All speakers on the list have talked to coin clubs in the area and are willing to talk to other clubs at mutually satisfactory times, to be personally arranged by club program chairmen. For your convenience the names, addresses and telephone numbers of the speakers are given. You will note that a variety of interesting and informative talks are listed, which in many cases are illustrated by fine exhibits and slides. In most cases speakers have other talks which are not listed, so please make inquiry if you can not find what you want.

All the speakers are outstanding numismatists, and are giving freely of their time and knowledge of their specialty. They expect no remuneration for speaking engagements, but an effort should be made to extend to them every consideration and provide an attentive and quiet audience. Most clubs give their speakers either (1) honorary membership for year, (2) invite them to a pre-club dinner meeting, (3) send them a thank you letter, or (4) present them with a plaque or certificate of appreciation.

We plan to issue a similar revised list next year. In the meantime, please send in your comments, ideas and suggestions for club speakers and programs to the undersigned to be incorporated into our next list.

Charles M. Johnson, Chairman, NASC Club
Speakers and Program Bureau, 3521 Vista St.,
Long Beach 3, California. Phone: GE 9-2823.

THE SPEAKERS LIST --

Alexander, Sol, 349 East 53rd Street, Long Beach, GA 2-1463

1. Mexican Gold
2. Mexican Revolutionary Coinage
3. Mexican Coins in General

Baude, George M., 16656 Labrador Street, Sepulveda, EM 4-1306

1. Confederate and Southern State Currency
2. Coins and Currency of Inflation
3. Coins and Currency of World War II

Brainard, Karl M., 3856 McLauglin Ave., Los Angeles 66, EX 8-9884

1. Monies of World
2. Knowledge Through Numismatics
3. Special Subjects by Arrangement

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SPEAKERS, CONT.

Borchardt, LeRoy O., 10443 So. Normandie, L.A. 44, PL 6-8054
1. Honorable Lincoln Cent
2. The American Challenge (type coins)

Burke, Byran O., Jr., 2364 No. "G" Street, San Bernardino
Note: Available only in Orange and San Bernardino Counties
1. History Through Coins

Christensen, Alva, 5615 No. Rosemead Blvd., Temple City, AT 7-7321
1. History and Types of Collecting
2. Special Subjects by Arrangement

Dunbar, C.A. (Slim), 937 So. LaBrea, Inglewood, OR 4-7014
1. Commemorative Coinage of United States
2. Forgotten Items

Donald, Harold, Post Office Box 221, Tarzana, DI 4-1474
1. Roman Coins

Fanning, W.R. (Bill), 10762 Braddock Dr., Culver City, VE 9-5802
1. Numismatic Hobby
2. Coinage of Our New States, Alaska and Hawaii
3. My Experience in Collecting

Fishel, Melvin W., 449 - 28th Avenue, Venice, EX 9-4066
1. Current Small Size Paper Money

Griffin, Ida Mae, 3724 Weston Place, Long Beach 7, GA 7-5880
1. From Rolls to Junk
2. Collecting from Circulation
3. Can You Display Your Coins

Grimm, Clyde L., 1028 - 3rd Street, Santa Monica, EX 4-8657
Note: Available after September 1, 1962
1. U. S. Colonial Coins and Tokens

Haegele, David P., 1966 South Fulton, Monterey Park, PA 1-8670
1. English Coins
2. My Thirteen Years of Coin Collecting

Heller, Henri N., 5611 Cambury, Temple City, AT 6-4551
1. Caveat Emptor -- Let the Buyer Beware
2. Tomorrows Rareties
3. Errors, Freaks and Varieties

Hogue, William E., 616 East Hadley, Whittier, OX 6-6953
1. Counterfeit Coins and Paper Money

Harley, Dan, 2129 Arroyo Drive, Pomona, NA 9-3141
1. History of Mexico Through Coins
2. Value of Coins to History
3. Relics of the Old West

Continued on Page 11

EAKERS, CONT.

nce, William D., 4269 Fair Avenue, North Hollywood, PO 6-2780
1. Orders of Chivalry
2. Coins and Tokens of Australia
3. Coins and Tokens of New Zealand
4. Film Strip of Ancient Coins

cFarren, Wishart, 618 Dimmick Dr., Los Angeles 65, CA 2-0850
1. Comments on Collecting
2. Lincoln Cents

vell, Paul, 18004 Duncan, Reseda, DI 2-1804
1. Coins from the Beginning of Time
2. Gold as Monetary Value and History

holson, A.E., 13724 Fenton Avenue, Sylmar, EM 7-1717
1. United States Commemoratives
2. Do You Know Your Money -- Counterfeiting
3. General History of Our Money

lvie, Jack W., Post Office Box 2221, Hollywood 28, HO 7-7202
1. Modern Trends in Coin Collecting
2. Canadian Coinage
3. Numismatic History Goes in Cycles

rrish, Joy, 14928 South Avis Avenue, Lawndale, OS 6-0304
1. Medals (Civil War History)

rrish, John, 14928 South Avis Avenue, Lawndale, OS 6-0304
1. United States Collecting in General

ch, V.G., 355 West Commonwealth, Fullerton, LA 5-8121
1. Oriental (Chinese, Japanese and Indian Coinage)
2. Ancient Greek and Roman Coinage

by, Charles L., 308 No. Marwood Ave., Fullerton, Ph. LA 5-2331
1. Early U.S. Coins
2. Rare U.S. Coins
3. U.S. Dollars
4. U.S. Minor Coins
5. Coins of the Bible
6. History of Mints

ciety for International Numismatics, Mrs. E. Carolyn Nestrick, Secretary; 2555 South Barrington Avenue, West Los Angeles 64, GR 7-0178.
Note: This society will supply one or more speakers on a variety of subjects, principally foreign coins, such as Chinese Coinage, Tradesmen's Token of 17th and 18th Centuries, Ancient Coins, Philippine Coinage, North American Gold, etc.

isslead, W.O., 2053 Cypress Avenue, Santa Ana, KI 5-0030
1. Collecting from Circulation
2. U.S. Nickels (Shield through Jefferson)

Continued on Page 12

SPEAKERS, CONT.

Willoughby, W.F. (Bill), Box 57115, Los Angeles 57, Ph. 628-7940
1. Gold, Wealth and Weapons

Young, Kenneth H., 3125 Mariquita Street, Long Beach, GE 8-3621
1. Ancient Coins
2. Chinese Dollars
3. History of Copper Coinage

Zumwalt, Louis E., 4272 Pixie Avenue, Lakewood, HA 1-2579
1. "Scribe Ad Tu Numistique" (Collecting Coins by Correspondence)

Note: Please send comments, suggestions, criticisms, changes, etc. to Charles M. Johnson, Chairman, NASC Speakers and Program Bureau, 3521 Vista Street, Long Beach 3, California. Phone GE 9-282

CLUB NEWS

TORRANCE COIN CLUB. The Torrence Coin Club was fortunate to have two members from the Society of International Numismatics (Sin) as its speakers at the April 17th meeting.

The first speaker was Pauline Ney, also a member of the Torranc Coin Club, who spoke about the "Santa Monica Breakwater Tokens." Although her talk was not about coins of Nations of the World, she gave a brief, but very educational, short history about those tokens.

The second speaker was John Barnes, whose topic was "U.S. Philippine Coins." He gave a short history about the Philippines. He stated all coins were struct at Manila until 1903, when they were minted at Philadelphia and San Francisco. In 1920, the coins were again minted at Manila. During the war years, 1944-46, the coins were minted at Philadelphia, Denver and San Francisco, due to the destruction of the mint at Manila. One note of interest about the Philippine coins is that one side is definitely foreign coinage while the reverse side is U.S. Both speakers had displays pertaining to their subjects.

Mr. Ed Hallett, of Carlton Coin Shop, 4041 Sepulveda, Culver City, who hasn't visited our club, very generously donated to the club an amply supply of ash trays. This thoughtful gesture on his part is indeed appreciated by the entire membership. Torrance Coin Club had some guests, and the fartherest was from the state of Illinois, whom we were very pleased to welcome.

At the May meeting the club members were entertained by Jack Latter, a fellow numismatist. Mr. Latter is a noted harmonist and magician who performed for the 105 members and guests. The Club was honored to have Mr. Lawrence Weisdorn, a Canadian collector from Vancouver, B.C., present at the meeting.

The June meeting was held on the 19th at 1316 Border Street in Torrance. The club was addressed by Kenneth Young on the subject "Chinese Dollars." Mrs. Virginia H. Dennis, Secretary.

AY CITIES COIN CLUB. Changes in auction procedure is announced
y the Club. Beginning in June a bid-board type of auction will be in-
ugurated. Cards can be purchased for one cent a piece in advance so
at they can be put up on the board immediately upon arrival. Also,
ecause of demolition of the present meeting hall, meetings will
nceforth be held in the Douglas Cafeteria. At the May meeting,
NA slides on "Types of Postage and Fractional Currency" were
own. At a previous meeting, William Koonce gave a talk on the
oinage of Australia. The talk was illustrated by several cases of
aried coins from that country. Mr. Koonce stated that the first
oinage for Australia was the Holey Dollar of 1813, counterstamped
New South Wales." The first official coinage was in 1910, but during
e 18th Century many hundreds of different tokens were made and
rculated. Thelma Case brought her Elephant Tail Money to display.
Fascinating things--but makes one a bit squeamish!" Nevertheless,
was Thelma who won the $5 drawing for best display.

E. Carolyn Nestrick, Secretary

* * *

OMPTON COIN CLUB. The March meeting was highlighted by our
vely veep, Ann Hall, who was narrator of the ANA slides, "Famous
omen in History." Ann's face is as familiar at the coin clubs of the
outhwest section of L.A. as the face of Miss Liberty on U.S. coins.

The speaker for our April meeting was Bill Willoughby. He gave
n interesting and educational lecture on gold. From the viewpoint of
e layman, every aspect of the subject was exhausted. In recogni
on of our appreciation Bill was presented with a beautiful trophy.

Frank Randall, president, conducts an efficient and fast-moving
eeting. Our attendance and membership shows a gratifying increase
ch month. A gold piece is also top door prize. A good time is always
d by everyone at Compton, which meets 3rd Wednesday, each month
Lueders Park, Bullis Road and Rosecrans, Compton, at 7:45.

Kenneth Young.

* * *

OS ANGELES COIN CLUB. We have received many favorable
mments about opening our meetings with the Pledge of Allegiance
Old Glory. The program for the May meeting was colored slides,
ourtesy of American Numismatic Association library, depicting
ncient Greek coins, circa 700/300 B.C., along with history and des-
ription of each, which was read by George Bennett. In appreciation
f his services to the club, Richard (Dick) Goodson was awarded a
fe membership in the club.

* * *

WEST VALLEY COIN CLUB. At the March Birthday meeting, Aloys Nicholson spoke on U.S. Currency and showed an interesting film on counterfeit money titled "Know Your Money". He had been a guest speaker on other occasions at our club, and is always much appreciated by the members.

Since this was a special meeting, the following clubs in the San Fernando Valley were invited: San Fernando Coin Club, Glendale Coin Club, Rocketdynamic Coin Club, and Radioplane Coin Club. An auction was conducted by George Bennett featuring only gold, proofs, uncirculated and rarities, fine or better. Birthday cake was served and a $10 gold piece was the free door prize.

At April meeting, Karl M. Brainard spoke on "Grading U.S. Coins," and showed colored slides to illustrate his talk. It was a revealing lecture calling attention to points of wear. Mr. Brainard emphasized the importance of knowing how to grade coins for oneself

Harold F. Donald, Corr. Se

* * *

SOUTHERN CALIFORNIA ANCIENT NUMISMATIC SOCIETY. At the April meeting at the Statler Hotel, Oliver Garretson showed a beautifully colored slide series on "Monuments of Rome." Mr. Garre son took all the pictures himself while on motion picture location for Warner Bros. The commentary along with the slides are very informative. Many of the Roman ruins of today are of structures pictured on ancient coins.

The May meeting featured a slide program and lecture on "Exhibiting Ancient Coins" by Harold Donald. Mr. Donald pointed out the many subjects that could be employed in presenting an interesting exhibit.

Dale Sigler, Sec.

* * *

TRANSPORTATION COIN CLUB. The club meets on the first Sunday of each month, and on May 6th another successful meeting was held with the "20 Questions" game replacing the usual speaker.

A fine array of door prizes was awarded to the holders of lucky tickets, and the auction followed.

On June 3rd the club held its first anniversary meeting and an even better display of coins and door prizes was offered, a $5 gold piece and several of the Saracen proof sets were among them.

C. H. Cantrell

* * *

ECHO PARK COIN CLUB. The organizational meeting of the club was held on May 22nd at 4674 Hollywood Blvd. Seventeen members

were present, and at least 30 more potential members are expected to attend the June 20th meeting. Officers elected for the year were: George D'Amaro, president; Jack C. Mackay, vice-president; Marguerite Price, secretary; Bob Null, treasurer. The Board of Governors includes the officers, and Nick Engro, Roger Parient, Ed Thorne. Inquiries concerning the club should be addressed to Jack C. Mackay, corresponding secretary, 2034 Sunset Blvd., Los Angeles 26.

Jack C. Mackay.

* * *

CULVER CITY COIN CLUB. Meets second Thursday of the month at the Women's Club, 3835 Watseka Avenue, Culver City. The April meeting brought a change of fare for its members, entertainment. Jack Latter provided it with music from a one inch harmonica while standing on his head. His bit of legerdemain was the topper, however. W. R. (Bill) Fanning, president of the club in 1960, was belatedly presented with a plaque in appreciation for his services during his term of office. The presentation was made by Richard (Dick) Goodson. The speaker for the evening was editor, Eric G. Warner, who spoke on Numismatic Research and History. He said that there appears to be evidence that the frequent changes in our early coinage was due to the changes in the ratio of gold to silver.

At the meeting in May, Carolyn Nestrick, delivered a paper on Chinese Cash, which very definitely contributed much to our knowledge of Chinese History, and coinage. Max Wedertz also addressed the club on the subject of coins minted for special use at the Culoin Leper Colony, in the Philippines. After their talks the speakers were presented with appropriate plaques. The speaker at the June meeting was Mr. William Willoughby, and his subject, naturally was on Gold.

FOREIGN EXCHANGE

June 4, 1962 as reported by Wall Street Journal (Based on U.S. Dollar)

Austria, schilling	$0.0382	Argentina, peso	$0.0077
Denmark, krone	.1445	Brazil, cruzeiro	.0022
England, pound	2.7800	Chile, escudo	.55
France, franc	.2020	Columbia, peso	.1050
Holland, guilder	.2750	Uruguay, peso	.0875
Italy, lira	.0016	Egypt, pound	1.30
Norway, krone	.1400	Turkey, lira	.0725
Portugal, escudo	.0320	India, rupee	.13
Spain, peseta	.0164	Pakistan, rupee	.1250
Sweden, krona	.1920	Hong Kong (Dollar)	.1700
West Germany d/m	.2480	Japan, yen	.0024

Philippines (peso) 25 cents

SAN FERNANDO VALLEY COIN CLUB.

The lead article in this issue of the QUARTERLY is of special interest to our member clubs. The NASC believes that the doings at various clubs is of interest to all collectors, and for that reason we hope to stimulate the effort of each club to send in reports of their meetings as outlined in the article "Let's Have A Feast." The things you do may give ideas to other clubs, and in this way clubs can improve their programs (and in this way, improve their own programs).

SAN FERNANDO VALLEY COIN CLUB. We have some 415 members at present, with several new applicants being accepted every month. Meetings are held at the Y.M.C.A., Burbank, on the second Monday of each month. Our meetings are well attended, and highlighted by the usual outstanding auctions. Officers elected for the year, 1962 are:

President	-	Thomas Wood
1st Vice	-	Walter Snyder
2nd Vice	-	Milton Doctor
Secretary	-	Mrs. Gladys Blood
Treasurer	-	Rodney Bennett

The Board of Governors include, George Bennett, Murray Singer, Russell Snyder, C. R. Young, and Anthony L. Miller.

Central Coast Coin Club at San Luis Obispo

Presents

2nd ANNUAL

COIN-A-RAMA

9 am to 9 pm

VETERANS MEMORIAL BUILDING
801 GRAND - SAN LUIS OBISPO, CALIFORNIA

(3 SESSIONS OF AUCTION)

AUCTION — BOTH DAYS — **AUCTION**

NUMISMATIC EXHIBITS

DEALERS AND COLLECTORS BOURSE TABLES

JULY 21-22,

1962

PRESSION PRICES?

his is a copy of an undated dealer's ad. Although we don't know
hen it was used, it is interesting to see what collectors might
ve had to pay for their key coins.

THE TOP TWENTY COINS

is a list of the highest valued coins that are in circulation
he wholesale price coin dealers will pay for them, in used but
to fine condition:

LN CENTS:
s vdb - - - $3.50 to $5.00, each.
D - - - - - - 4.50 to 7.50, "
Plain - - - .75 to 2.00, "
S - - - - - - .25 to .40, "

under date and represents San Francisco Mint: D - Denver Mint:
or no mint letter - Philadelphia Mint.
n the 1909 s cent stands for the initials of the designer,
r D. Brenner, and is found, very small, on the 'One Cent' side,
the joining of the two loaves.

ls:
s, straight line under Buffalo, $1.50 to $3.00
over '17 D, Buffalo nickel, - - - 3.00 to 10.00

:
0, Liberty Head Dimes, $5.00 to $10.00
D, Mercury Head Dimes 2.00 to 5.00

ers:
S Liberty Head, - - - $10.00 to $35.00
S " " - - - - - 2.50 to 7.50
plain, Standing Liberty, 10.00 to 35.00
S " " 2.00 to 5.00
D Washington Head, - - .50 to 2.00

Dollars:

S Liberty Head, - - - - - $ .85 to $ 2.50
plain, Standing Liberty .75 to 1.50
D " " .70 to 1.10

r Dollars:
S Liberty Head, - - - - $8.50 to $50.00
plain, " " - - - - - - 6.00 to 27.50
0 Liberty Head, - - - - 7.50 to 45.00
s Peace Dollar, - - - - 1.25 fine-$3.00 un-used.

that the prices quoted above are for used coins and that the
s paid for uncirculated (un-used) coins is many times more than
prices. There are thousands of coins worth high extra cash
, up to $2000.00 each for used condition, all listed with
g and selling prices in the American Coin Book.

The Numismatic Association of Southern California is an organization founded for the purpose of bringing together local Coin Clubs in an Annual Convention. Attend a Club. The following clubs in Southern California are member clubs of N. A. S. C.

BAKERSFIELD COIN CLUB
2904 Berger St., Bakersfield
1st & 3rd Tuesday

BAY CITIES COIN CLUB
Douglas Rec. Hall, Ocean Park
near 25th St., Santa Monica
4th Thursday, 8 P. M.

CENTRAL COAST COIN CLUB
L. D. E. S. Hall
Mill St., San Luis Obispo
4th Monday, 8 P. M.

COMPTON COIN CLUB
Lueders Park, Compton
3rd Wednesday, 7:30 p. m.

CONVAIR POMONA COIN CLUB
1675 W. 5th St., Pomona
2nd Friday, 7:30 P. M.

CULVER CITY COIN CLUB
Culver City Women's Club
3825 Watseka Avenue
2nd Thursday, 8:P. M.

DATE EMPIRE COIN CLUB
Security Bank Club Room
Indio
3rd Saturday, 7:30 P. M.

DESERT COIN PROSPECTORS CLUB
Irwin Elementary School
Mojave St., Victorville
1st Monday, 7:30 P. M.

DOUGLAS NUMISMATIC SOCIETY
Douglas Rec. Hall
Paramount Ent., Long Beach
2nd Tuesday, 7 P. M.

DOWNEY NUMISMATISTS
Downey Women's Club
9813 S. Paramount Blvd.
1st Wednesday, 8 P. M.

EAST LOS ANGELES COIN CLUB
5335 E. Beverly Blvd.
K of C Hall, Los Angeles
3rd Monday, 8 P. M.

49'er COIN CLUB
Lynwood Community Center
Bullis Rd. & Century Blvd.
2nd Wednesday, 7 P. M.

HUGHES COIN CLUB
1216 E. Imperial, El Segundo
1st Sunday, 7:30 P. M.

FONTANA UNITED NUMIS SOCIETY
Steel Workers Hall, Sierra Ave.
2nd Friday, 7 P. M.

GARDEN GROVE COIN CLUB
Grange Hall, Taft & Century
4th Thursday, 7:30 P. M.

GLENDALE COIN CLUB
Tuesday Afternoon Club
400 No. Central Ave.
3rd Monday, 8 P. M.

IDYLLWILD COIN CLUB
Idyllhoff Hall-Idyllwild
1st Saturday, 7:30 P. M.

LAKEWOOD COIN CLUB
Simon Bolivar Park Rec. Bldg.
Downey Ave. & Del Amo Blvd.
4th Tuesday, 8 P. M.

LAWNDALE COIN CLUB
119th St. & Aviation Blvd.
Hawthorne,
3rd Sunday, 2: P. M.

LONG BEACH COIN CLUB
Long Beach Rec. Center
350 E. Ocean Blvd.
1st Tuesday, 8 P. M.

LOS ANGELES COIN CLUB
Foresters Hall
1329 S. Hope St., Los Angeles
1st Friday, 8 P. M.

MONTEREY PARK COIN CLUB
440 S. McPherrin, Monterey Pk.
4th Friday, 8 P. M.

NORTH AMERICAN AVIA. STAMP & COIN CLUB
Rec. Bldg., 5353 W. Imperial
1st Monday, 7 P. M.

NORTH AMERICAN NUMIS. SOCIETY
Recreation Center
Woodruff Ave., Downey
3rd Tuesday, 7:30 P. M.

NORWALK CALIFORNIA COIN CLUB
Norwalk Woman's Club
10751 E. Imperial Hwy
1st Monday, 7:30 P. M.

WHITTIER COIN CLUB
210 E. Philadelphia St., Whittier
2nd Friday, 8 P. M.

PICO-RIVERA COIN CLUB
Continental Savings Bldg.
9125 E. Whittier Blvd, Pico-Rivera
4th Tuesday, 8 P. M.

"PILLARS LIMITED"
3800 Valhalla Drive, Burbank
3rd Wednesday, 8 P. M.

POMONA VALLEY COIN CLUB
172 W. Monterey Avenue
1st Saturday, Pomona

ROCKATOMIC NUMIS. SOCIETY
7800 Fallbrook, Canoga Park
4th Monday, 7:30 P. M.

SAN BERNARDINO COIN CLUB
1510 W. Highland, K of C Hall
San Bernardino
3rd Thursday, 7:30 P. M.

SAN FERNANDO VALLEY COIN CLUB
3rd & Magnolia, Burbank.
2nd Monday, 8 P. M.

SAN GABRIEL VALLEY COIN CLUB, Pasadena
Huntington-Sheraton Hotel
3rd Wednesday, 8 P. M.

SANTA ANA COIN CLUB
1104 W. 8th St., Santa Ana
3rd Monday, 7:30 P. M.

SOCIETY FOR INTERNATIONAL NUMISMATISTS
817 Wilshire Blvd., Santa Monica
1st & 2nd Tuesday, 7:30 P. M.

SOUTHERN HUB COIN CLUB
4441 Lennox Blvd., Inglewood
2nd Sunday, 2 PM

TORRANCE COIN CLUB
1316 Border Street, Torrance
3rd Tuesday, 8 P. M.

VANDENBERG AFB NUMIS. SOCIETY
Vandenberg Air Force Base, Calif.

ORANGE COUNTY COIN CLUB
336 S. Pomona Ave., Brea
4th Wednesday, 8 P. M.

WEST-VALLEY COIN CLUB
Reseda Women's Club
7901 Lindley, Reseda
4th Sunday, 2 P. M.